

Sponsor / Program	Initial Contribution	Can Financial Advisor Manage/Custody Investments?	Investment Options	Minimum Fees	Investment Limitations	Ability to Accept and Hold Assets in Kind	Proprietary Program
Fidelity Advisor Managed Program	Advisor Managed at \$250,000 (Pooled Program is \$5,000)	If RIA and Pre-Approved by Fidelity Charitable/Advisor Can Manage Only if DAF is >\$250,000	If a Giving Account's total balance falls below \$100,000, Assets may revert to Fidelity Charitable investment pools	\$100 or .6% fee, whichever is greater The fee is based on the account balance (the more in the account, the lower the percentage.)	Weightings in each individual security are limited to not more than 10% of the current market value of the portfolio	Liquidates immediately if more than allowable allocation	Yes
American Endowment Foundation	\$10,000 (All Accounts are Separate Advisor Managed Accounts)	AEF works with all investment platforms / Advisors can manage at any account size	AEF has no investment pools. Same investment options are available at \$10K as \$10M+	\$75 fee will be assessed quarterly in lieu of regular fees for any Account with a balance below \$50,000.	Open Architecture Donor Advisor may use any investments available to them on their Financial Advisor's investment platform	AEF may hold assets in kind. May also accept & hold Privately Held Securites, Real Estate, Life Insurance and Alternative Assets	Independent (not a subsidiary of any Institutional Affiliation)
Schwab Advisor Managed Program	Advisor Managed at \$250,000 (Pooled Program is \$5,000)	Only through Schwab Advisor Services/Advisor Can Manage Only if DAF is >\$250,000	If a professionally managed Account's total balance falls below \$200,000, Assets may revert to investment pools	\$250 fee will be assessed quarterly for any Giving Account with a balance below \$1,000,000	Professionally Managed Accounts must be over \$10M for Alternative Investments	Liquidates immediately	Yes