



## LIQUIDITY ACCOUNT EXPLANATION

### What is it?

The Liquidity Account represents a small portion of assets held at AEF which allows AEF to process fees for each Donor Advised Fund. It allows AEF's quarterly administrative fees to be withdrawn without investment disruption.

### How does it work?

When a Donor Advised Fund is established, AEF will typically request an initial contribution to the liquidity account of 1% of the donors' fund balance. The remaining funds stay in the Investment Account.

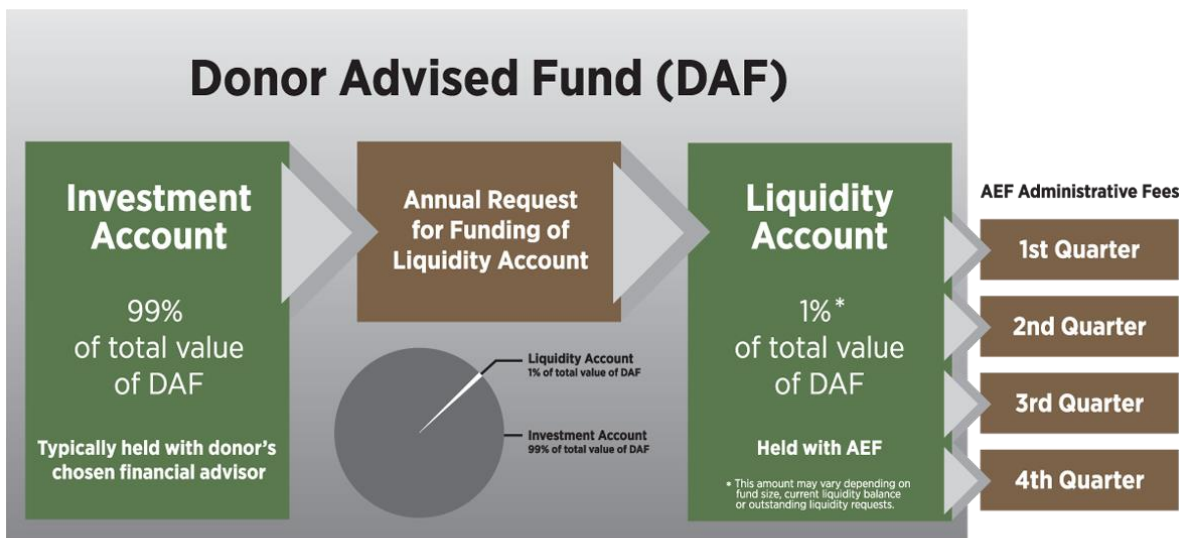
- Quarterly, AEF will assess its administrative fee from the Liquidity Account.
- Annually, AEF will request cash from the Investment Account to replenish the Liquidity Account balance to approximately 1%, or \$300, whichever is greater (some funds may have less requested due to current liquidity balances and total fund size).

### Where is it held?

The Liquidity Account balances from all AEF Donor Advised Funds are invested in a high quality bank money market account, as well as short term U.S. Treasury securities. The earnings from this Liquidity Account are credited to each Donor Advised Fund on a monthly basis.

### Where can I see the balance of my Liquidity Account?

Liquidity Account balances can be viewed online via [DonorCentral](#) using your fund login information. This information is mailed once a new fund is opened. Both donors and their trusted advisors have the ability to view the fund balances they are associated with on DonorCentral.



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